

STANDARD CLEARING FEES

Partner Fees - All fees below are the responsibility of the Partner

ACH Deposit Returns	\$20.00 per transaction
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Misc. End User Fees - All fees below are the responsibility of the end user

Returned Checks Deposit	\$20.00 per check
Wire Deposit Returns	\$35.00 per transaction (This fee will reduce the wire amount returned to the client account.)
Check Stop Payments/Reissue	\$20.00 per check
Tax Document Request (Fax and Regular Mail)	\$5.00 per request
1099 Request for Exempt Accounts	\$5.00 per request
Broker Assisted Trades (Phone Order)	\$10.00 per transaction
Paper Copy of Trade Confirmations	\$5.00 per confirmation
Paper Copy of Monthly Account Statements	\$5.00 per statement

PASS-THROUGH FEES

Regulatory Pass-Through Fees

SEC Fee (sell side only; effective May 14, 2022)	\$22.90 per \$1 million
TAF Fee (sell side only)	\$0.000130 per share (maximum of \$6.49)
ADR Fee	Varies by ADR. (Please refer to the specific ADR prospectus for additional detail.)
<p><i>Note: Additional pass-through fees may be applicable. Pass-through fees will automatically adjust in accordance with any modifications made by the respective Regulatory Authority. All pass-through fees are rounded up to the nearest penny and charged on a per-transaction basis.</i></p>	

Withdrawal and Administrative Request Fees

ACH Transfer (outgoing)	\$0.25
E-check (USD)	\$3.00
Outgoing U.S. Wire Transfer	\$25.00
Outgoing Non-U.S. Wire Transfer	\$35.00

Transfer Fees

ACAT Incoming	Free
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ACAT Outgoing and Transfers* (*Internal Stock and Cash Transfers "Partner to Partner")	\$65.00 per account
DTC Deliveries/ Receives	\$35.00 per position
DWAC Transfer	\$130.00 per position
DRS Transfer Incoming and Outgoing	\$55.00 per position

Term	Definition
Free Credit	Any uninvested cash held in a Customer Account
ACAT	Automated Customer Account Transfer. The transfer of securities from one account to another at a separate bank or brokerage. This may be done for any security or derivative: stocks, bonds, options, and futures may all be transferred via ACAT .
ADR Fee:	Charged by the depository bank for inventory of the non-U.S. shares and performing registration, compliance, and recordkeeping services.
DRS	Direct Registration System. A system, sometimes referred to as DRS , that allows electronic direct registration of securities in an investor's name on the books for the transfer agent or issuer, and allows shares to be transferred between a transfer agent and broker electronically.
DTC	A depository transfer check (DTC) is used by a designated collection bank to deposit the daily receipts of a corporation from multiple locations. Depository transfer checks are a way to ensure better cash management for companies, which collect cash at multiple locations

DWAC	<p>Deposit/withdrawal at custodian (DWAC) is a method of electronically transferring new shares or paper share certificates to and from the Depository Trust Company (DTC) using a Fast Automated Securities Transfer (FAST) service transfer agent as the distribution point.</p>
NBBO	<p>The NBBO, or the National Best Bid or Offer, refers to the best available price across U.S. public exchanges for a listed security – the best available (lowest) ask price and the best available (highest) bid price.</p>
SIP	<p>The Securities Information Processor (SIP) links the U.S. markets by processing and consolidating all protected bid/ask quotes and trades from every trading venue into a single, easily consumed data feed.</p>
SEC Fee (sell side only)	<p>Regulatory fee charged by the Securities and Exchange Commission (SEC) in accordance with Section 31 of the Securities Exchange Act of 1934. The fee is designed to offset governmental costs associated with regulating the equities market.</p>
TAF Fee (sell side only)	<p>Regulatory fee charged by the Financial Industries Regulatory Authority (FINRA) designed to cover costs of supervising and regulating firms.</p>